

ACU Credit Union
Financial Statement

	2023	2022
ASSETS		
Loans	4,016,450	4,081,547
Allowance for Loan Loss	(8,524)	(10,349)
Cash	497,296	95,040
Corporate Credit Union Deposits	60,138	372,284
Investments	829,000	1,489,000
NCUA Share Insurance Fund	47,588	46,093
Prepaid Expenses	6,348	9,614
Office Furniture & Equipment	1,085	2,117
Accrued Interest on Loans	8,311	5,942
Accrued Investment Income	(210)	1,004
Payroll Receivable	(19)	39,284
TOTAL ASSETS	5,457,463	6,131,576
LIABILITIES		
Accounts Payable	(4,205)	38,131
Accrued Audit	8,400	1,200
Regular Shares	3,894,861	4,681,031
Share Certificates	205,828	84,000
Regular Reserves	77,527	77,527
Undivided Earnings	1,275,051	1,249,687
TOTAL LIABILITIES	5,457,463	6,131,576
INCOME		
Interest on Loans	169,873	132,739
Investment Income	29,814	19,194
Other Income	6,077	3,893
TOTAL INCOME	205,764	155,826
EXPENSES		
Dividend & Interest Expense	22,218	12,745
Provision for Loan Losses	(2,002)	1,500
Employee Compensation and Benefits	79,321	83,044
Office Expenses	16,209	17,650
Professional & Outside Services	17,109	15,105
Operating Fees	14,173	19,054
Misc Operating Expenses	33,373	1,303
TOTAL EXPENSES	180,400	150,400
NET INCOME	25,364	5,426