

ACU CREDIT UNION
FINANCIAL STATEMENT
2020

ASSETS

| | |
|---------------------------------|------------------|
| Loans | 3,740,061 |
| Allowance for Loan Loss | 19,149 |
| Cash | 329,852 |
| Corporate Credit Union Deposits | 911,861 |
| Investments | 895,000 |
| NCUA Share Insurance Fund | 43,859 |
| Prepaid Expenses | 9,258 |
| Office Furniture & Equipment | 3,292 |
| Accrued Interest on Loans | 15,861 |
| Accrued Investment Income | 8 |
| Payroll Receivable | 44,517 |
| TOTAL ASSETS | 5,974,420 |

LIABILITIES

| | |
|--------------------------|------------------|
| Accounts Payable | 106,837 |
| Accrued Audit | 6,650 |
| Regular Shares | 4,279,874 |
| Share Certificates | 288,502 |
| Regular Reserves | 77,527 |
| Undivided Earnings | 1,215,030 |
| TOTAL LIABILITIES | 5,974,420 |

INCOME

| | |
|---------------------|----------------|
| Interest on Loans | 158,413 |
| Investment Income | 25,000 |
| Other Income | 24,480 |
| TOTAL INCOME | 207,893 |

EXPENSES

| | |
|----------------------------------|--------|
| Dividend & Interest Expenses | 19,615 |
| Provision for Loan Losses | 11,252 |
| Employee Compensation & Benefits | 92,543 |
| Office Expenses | 24,612 |
| Professional & Outside Services | 12,180 |
| Operating Fees | 2,947 |
| Misc. Operating Expenses | 369 |

TOTAL EXPENSES **163,518**

NET INCOME **44,375**