

ACU CREDIT UNION
FINANCIAL STATEMENT
2018

ASSETS

Loans	3,743,220
Allowance for Loan Loss	24,788
Cash	285,212
Corporate Credit Union Deposits	334,682
Investments	1,539,000
NCUA Share Insurance Fund	46,536
Prepaid Expenses	10,119
Office Furniture & Equipment	571
Accrued Interest on Loans	8,946
Accrued Investment Income	281
TOTAL ASSETS	5,943,779

LIABILITIES

Accounts Payable	100,307
Accrued Audit	6,943
Regular Shares	4,372,501
Share Certificates	266,413
Regular Reserves	77,527
Undivided Earnings	1,120,088
TOTAL LIABILITIES	5,943,779

INCOME

Interest on Loans	162,515
Investment Income	24,184
Other Income	6,781
TOTAL INCOME	193,480

EXPENSES

Dividend & Interest Expenses	24,830
Provision for Loan Losses	11,395
Employee Compensation & Benefits	84,452
Office Expenses	30,932
Professional & Outside Services	5,364
Operating Fees	2,981
Misc. Operating Expenses	2,477
TOTAL EXPENSES	162,431

NET INCOME	31,049
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BOARD MEMBERS

ELECTED @ ANNUAL MEETING 2019

BALLARD, CHRIS	2018-2021
BRITTEN, VICKI	2016-2022
CARDOT, JOE	1990-2021
DUNCAN, SCOTT	2005-2020
HALL, NURIA	2018-2020
SUBLETTE, GARRETT	2016-2022
TRIETSCH, JENNI	2017-2021
VARDIMAN, PHIL	2018-2022
WOMBLE, TODD	2018-2020