

ACU CREDIT UNION
FINANCIAL STATEMENT
2016

ASSETS

Loans	3,531,622
Allowance for Loan Loss	(18,332)
Cash	140,045
Corporate Credit Union Deposits	104,336
Investments	2,485,000
NCUA Share Insurance Fund	53,199
Prepaid Expenses	9,477
Office Furniture & Equipment	1,086
Accrued Interest on Loans	7,510
Accrued Investment Income	43

TOTAL ASSETS **6,313,986**

LIABILITIES

Accounts Payable	58,483
Accrued Audit	7,008
Regular Shares	4,745,652
Share Certificates	384,468
Regular Reserves	77,527
Undivided Earnings	1,040,848

TOTAL LIABILITIES **6,313,986**

INCOME

Interest on Loans	167,115
Investment Income	24,043
Other Income	11,900
TOTAL INCOME	203,058

EXPENSES

Dividend & Interest Expenses	25,973
Provision for Loan Losses	3,576
Employee Compensation & Benefits	88,224
Office Expenses	35,035
Professional & Outside Services	5,364
Operating Fees	2,798
Misc. Operating Expenses	2,671

TOTAL EXPENSES **163,641**

NET INCOME **39,417**